IN THE HIGH COURT OF JUDICATURE AT BOMBAY

ORDINARY ORIGINAL CIVIL JURISDICTION

WRIT PETITON NO.25 OF 2007

Ramniranjan Kedia Tourism
Services Pvt. Ltd. & Ors. ..Petitioners.

V/s.

Union of India & Ors.1 ..Respondents.

Mr.Pradeep Sancheti i/b. V.V.Khemka for petitioners.

Mr.D.P.Desai i/b. M.Dhruv & Co. for respondent No.2.

Mr.Janak Dwarkadas, senior counsel with D.J.Khambata, Senior Counsel and Ameya Gokhale i/b. Amarchand Mangaldas & S.A. Shroff & Co. for respondent No.3.

CORAM : DR. S.RADHAKRISHNAN AND J.P.DEVADHAR, JJ.

DATED : 12TH JANUARY, 2007.

P.C. :-

. Heard learned counsel for the petitioners and the respondents. By this petition, the petitioners are seeking to challenge an order dated 23rd December, 2006 whereby the Tribunal though admitted the appeal, has granted no stay. The learned counsel for the respondents brought to our notice the provisions of section 12Z of the Securities & Exchange Board of India Act, 1992 which specifically provides a statutory appeal. We are, therefore, not inclined to entertain this petition. Hence petition stands dismissed.

(DR.S.RADHAKRISHNAN, J.)

(J.P. DEVADHAR, J.)